



PROCEEDINGS OF THE 3rd STUDENT RESEARCH SYMPOSIUM

Faculty of Humanities and Social Sciences

25th August 2023



The Open University of Sri Lanka



**FACULTY OF HUMANITIES AND SOCIAL SCIENCES
STUDENT RESEARCH SYMPOSIUM 2023
(HSSRS - 2023)**

“New Directions in the Humanities and Social Sciences”

PROCEEDINGS

of the

**3rd Student Research Symposium of the Faculty of
Humanities and Social Sciences**

Volume I



THE OPEN UNIVERSITY OF SRI LANKA

25th August 2023

Copyright © August 2023

The Open University of Sri Lanka

All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means, electronic or mechanical photocopying and recording, or form any information stored in a retrieval system, without written permission from the Open University of Sri Lanka.

All the abstracts in the proceedings have been reviewed and accepted for publication.

Responsibility for the contents of the abstracts rests with the authors.

ISBN : 978-955-23-1874-0



Compiled by:

Prof. K.R.M. De Silva

Dr. Pathmanesan Sanmugeswaran

Ms. H.M.A.T. Koswatta

Ms. R.L.A.N. Ranaweera

Ms. S. Vinoja

Cover Design:

Ms. H.Y.H. Caldera

Ms. J.A.P.S. Perera

Printed at:

**The Open University Printing Press
The Open University of Sri Lanka
Nawala, Nugegoda**



SOCIETY, CULTURE, POLITICS, INTERNATIONAL RELATIONS, ECONOMICS AND COMMUNICATION STUDIES

A Canonical Study on Buddhist Educational Methods Rev. T. Sasanawansalankara Thero	49
An Online School Education Crisis amid the Covid-19 Pandemic in Rural Areas in Sri Lanka Thivyaa Sivakunalan	50
A Study of Sexual Harassment of Women in Public Transport: Colombo District R.M.H. Sathsarani	51
A Study on the Importance of Using Green Technology in City Planning in Sri Lanka H.P.P.M. Dissanayake and S.M.M.R.L.K. Bandara	52
Causes and Consequences of Teenagers' Behavioral Problems G.Jathees and A.Nithlavarnan	53
Challenges and Opportunities of Media Education in Secondary Education in Sri Lanka U.I. Dissanayake	54
Challenges Faced By the Female Tea Pluckers in Sri Lanka: A Case Study in the Galle District I.M. Liyanage and T.D. Vithanage	55
Consumer Food Sustainability Before and Throughout the Economic Crisis in Sri Lanka N. N. Dayapathirana, M. Pabasara, R. Bimsara, K. Dissanayake and N.A. Jayasuriya	56
Crisis Management Practices of Boutique Hotels and Villas in the Post Covid and Economic Crisis Era: A Case Study in Sri Lanka H.L.A.D.N.N.S. Seneviratne, S.S. Senadheera and N.A. Jayasuriya	57
Economic Impact of Daily Wage Workers in Rural Areas During the Covid-19 Pandemic H.G.B. Dulakshi	58
Effect of Job Stress on University Academic Performance among Undergraduate Students of the Open University of Sri Lanka D.P.G.M. Wijesooriya	59



E-learning in Tertiary Education in Sri Lanka: A Study of Undergraduates from State Universities in the Colombo District P.D.C.K. Indrasena	60
Exploring Perceived Stress and Its Antecedents among the Young Population with Special Reference to Sri Lanka's Economic Collapse M.B.M.K. Karunaratne, M.R.V.E. Mathota, J.T.S.P. Kumara, D.M.G.B. Thanayamwaththa, V.R. Dunuwila and P. Shamila	62
Gender Equality and Women's Representation in Political Governance in Sri Lanka J.M Sulakshana Nadeeshani Kumari Jayasinghe	64
Geographic Information System (GIS) Analysis of Suitable Roofs for Generating the Solar Energy Power in the Colombo Divisional Secretariat Division G.E. Kavirathna and V. Pramadasa	65
Impact of Displacement on Marital Desire of Northern Tamil Women: An Ethnographic Study in Sri Lanka Keerthika Suntharalingam	66
Impacts of Parental Migration on Children and Youth – A Case Study Based on Gomaraya Field Visit M.K.P. Madushani	67
Issues and Challenges of Female Higher Education in Sri Lanka N. Shuara Assen	68
Key Challenges Experienced by Internally Displaced People and Solutions to the Challenges: Case Study, Internal Displacement Due to Flood in Magama, 2019 G.E. Kavirathna, N. Fernando	69
New Directions in Inclusive Education through General Education Teachers' Perception M.W.N.H. Silva	70
Organizational Politics: Effects on Public Sector Job Attitudes and Achievement Ketipe Arachchige Rangika Chinthani	71
Relationship between Institutional Investors' Ownership and Public Companies' Performance in Sri Lanka Iqbal Fathima Rifna and Manartheen Fathima Nusaika	72



RELATIONSHIP BETWEEN INSTITUTIONAL INVESTORS' OWNERSHIP AND PUBLIC COMPANIES' PERFORMANCE IN SRI LANKA

Iqbal Fathima Rifna^{1*}, *Manartheen Fathima Nusaika*^{2**}

^{1, 2} *Temporary Assistant Lecturer, Department of Accounting and Finance, South Eastern University of Sri Lanka*

**Corresponding author 1: iqbalfathima96@gmail.com*

ABSTRACT

Institutional investors have become important players and stakeholders in the financial industry today. They have also become a major influence in the equity market. They have a substantial global presence in both established and developing markets. The growing amount of corporate equity they hold demonstrates their growing significance in corporate governance. When making decisions in the past, these investors avoided direct involvement and instead used the exit strategy, selling their shares if they didn't like the decisions made by management (Bathalaal, 1994). They are more emboldened to speak up when they disagree with management since they used their right to vote during company meetings, and as a result, they are actively taking part in corporate decision-making. They do this in an effort to persuade senior executives to consider the long-term interests of shareholders (Coffee, 1991). The purpose of the study is to look at the relationship between firm performance and institutional ownership. The annual reports and financial statements of 100 companies from thirteen industries that were listed on the Colombo Stock Exchange in Sri Lanka between 2017 and 2019 were used to compile the desired goals and the relevant data. The institutional investor's ownership has been investigated as an independent variable, along with company performance (Return on Assets and Return on Equity) and firm size (control variable). This study employed correlation and regression, and the results revealed a significant positive relationship between firm size and performance, whereas ownership by institutional investors has a significant negative association with the company's performance. The study's conclusions suggest that it is wise to support the adoption of corporate governance principles in Sri Lankan public firms in order to motivate institutions to boost their investments and implement efficient monitoring, which might improve company performance.

Key words: institutional investors' ownership, firm performance, Return on Assets (ROA), Return on Equity (ROE)