

OVERSEAS DEPENDENT DEVELOPMENT OR ALTERNATIVE DEVELOPMENT SIGNIFICANCE OF SRI LANKAN COMMUNITY - BASED INDUSTRIES

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Introduction:

The present economic profile of Sri Lanka could be perceived as "Overseas dependent development." To establish which the county's ubiquitous community-based industries are likely to play a significant role if they are revitalized to meet the present needs and to solve economic problems.

Objective:

1. *To analyze the role of community based industries in grassroots level;*
2. *To find out the influence of foreign direct investment in the community based industries;*
3. *To give some proposal and recommendations will be made to promote the growth of the industries and implement other development plans and programs.*

Scope:

Scope present of the study was taken only community based industries and how it's affected by the foreign investment.

Major issues addressed:

The present economic profile of the Sri Lankan, a developing country in South Eastern University of Sri Lanka Asia, can be characterized as "Overseas dependent development.

Concluding Statements:

The findings were taken in to consideration for the improvements and revivals of the ancestral industries for the restoration of livelihoods of the villages or rural poor people lived with the sufficient income in the past have now become vulnerable groups of man kinds in this developing country in South Asia.